

1st Reading-March 4th, 2021
2nd Reading-March 18th, 2021

W&P-April 15th, 2021

Sponsor: Woolum

RESOLUTION NO. 2021-12

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF WELLSTON TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT ON BEHALF OF THE CITY OF WELLSTON FOR THE CONSTRUCTION OF NEW YORK AND BROADWAY WATER SYSTEM IMPROVEMENTS; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN.

Whereas, the City of Wellston seeks to construct the New York and Broadway Water System Improvements Project; and

Whereas, the City of Wellston intends to apply for Water Supply Revolving Loan Account Funds (WSRLA) for the project; and

Whereas, the Ohio Water Supply Revolving Loan Account requires the applicant to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Council of the City of Wellston:

SECTION 1. That the Mayor of the City of Wellston be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for the project.

SECTION 2. That the dedicated source of repayment will be water usage charges.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

SECTION 4. It is hereby found and determined that all formal acts of this council concerning and relating to adoption of this Ordinance were adopted in an open meeting of this council and the deliberations of the council and any of its committees that resulted in such formal action were in meetings open to the public and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the legislative authority of the City of Wellston this 1st day of April, 2021.

Daniel McWilliams
Council President

ATTEST:

Amy Stens-
Clerk of Council

Approved this 1st day of April, 2021.

Chris Hill
Mayor

Posted 4-2-21 through 4-16-21 at The Store, Wellston City Hall, Wellston Senior Citizens' Center, the Wellston Public Library and the Post Office.

Prepared by: Randy H. Dupree, Law Director, City of Wellston