

Sponsor: Hudson

RESOLUTION NO. 2021-50

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF WELLSTON TO APPLY FOR, ACCEPT, AND ENTER INTO AN OHIO EPA WATER SUPPLY REVOLVING LOAN ACCOUNT (WSRLA) ON BEHALF OF THE CITY OF WELLSTON FOR THE CONSTRUCTION OF THE NEW YORK & BROADWAY STREET WATER PROJECT; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN AND DECLARING AN EMERGENCY

WHEREAS, the City of Wellston seeks to construct the New York & Broadway Street Water Project; and

WHEREAS, the City of Wellston intends to apply for Ohio EPA Water Supply Revolving Loan Account (WSRLA) loan and principal forgiveness financing for the project; and

WHEREAS, the Ohio EPA Water Supply Revolving Loan Account requires the applicant to pass legislation for application of financing and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Council of the City of Wellston, Jackson County, Ohio:

SECTION 1. The Mayor of the City of Wellston be and is hereby authorized to apply for Ohio EPA Water Supply Revolving Loan Account (WSRLA) loan and principal forgiveness financing, sign all documents for and enter into a Water Supply Revolving Loan Account (WSRLA) with the Ohio EPA and the Ohio Water Development Authority for the project.

SECTION 2. That the dedicated source of repayment of the loan portion of the financing will be water usage charges.

SECTION 3: This Resolution is hereby declared to be an emergency, necessary for the immediate preservation of the public peace, health or safety of the City of Wellston. Therefore, this Resolution shall go into effect upon passage and approval by the Mayor, as provided in the Ohio Revised Code Section 731.30.

SECTION 4: In the event this Resolution receives a majority vote for passage but fails to receive the required number of votes to pass as an emergency, this Resolution shall be deemed to have passed but with no emergency clause, and shall take effect at the earliest time permitted by law.

SECTION 5: It is hereby found and determined that all formal acts of this council concerning and relating to adoption of this Resolution were adopted in an open meeting of this council and the deliberations of the council and any of its committees that resulted in such formal action were in meetings open to the public and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the legislative authority of the City of Wellston this 21st day of October, 2021.



Council President

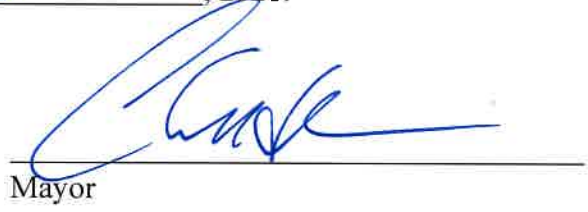
ATTEST:



Clerk of Council



Approved this 21st day of October, 2021.



Mayor

Published in accordance with the law on _____ and _____ as well as posted _____ through _____ at The Store, Wellston City Hall, Wellston Senior Citizens' Center, the Wellston Public Library and the Wellston Post Office.



Clerk of Council