

Sponsor: Hudson

RESOLUTION 2022-07

A RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF WELLSTON TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT ON BEHALF OF THE CITY OF WELLSTON FOR THE CONSTRUCTION OF WATER SYSTEM IMPROVEMENTS 2020; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN AND DECLARING AN EMERGENCY.

Whereas, the City of Wellston seeks to construct the Water System Improvements 2020 Project; and

Whereas, the City of Wellston intends to apply for Water Supply Revolving Loan Account Funds (WSRLA) for the project; and

Whereas, the Ohio Water Supply Revolving Loan Account requires the applicant to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,

BE IT RESOLVED by the Council of the City of Wellston:

SECTION 1. That the Mayor of the City of Wellston be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for the project.

SECTION 2. That the dedicated source of repayment will be water usage charges.

SECTION 3. That this resolution shall take effect and be in force from and after the earliest period allowed by law.

PASSED AND ADOPTED by the legislative authority of the City of Wellston this 10th day of February, 2022.



President of Council

ATTEST:


Clerk of Council

Approved this day of 10th February, 2022.


Mayor

Published in accordance with the law on _____ and _____ and posted 2/23/2022
through 3/23/2022 at The Store, Wellston City Hall, Wellston Senior Citizens' Center, the Wellston
Public Library and the Wellston Post Office.


Clerk of Council