

Sponsor: Spangler

ORDINANCE NO. 2022-20

AN ORDINANCE BY THE COUNCIL OF THE CITY OF WELLSTON, OHIO AUTHORIZING THE MAYOR TO EXECUTE AND ENTER INTO A LOAN AGREEMENT WITH VCNB JACKSON COUNTY BANKING CENTER FOR AN AMOUNT NOT TO EXCEED THREE HUNDRED SIXTY EIGHT THOUSAND THREE HUNDRED SIXTY NINE DOLLARS AND NINETY SIX CENTS (\$368,369.96), TO FINANCE THE PURCHASE OF ONE (1) NEW WAY SIDEWINDER XTR AUTOMATED SIDE LOADER GARBAGE TRUCK FROM CERNI MOTORS OF YOUNGSTOWN, OHIO, THROUGH THE OHIO STATE COOPERATIVE PURCHASING PROGRAM.

WHEREAS, the Council for the City of Wellston, Ohio has previously approved the purchase of One (1) New Way Sidewinder Xtr Automated Side Loader garbage truck from Cerni Motors of Youngstown, Ohio, through the Ohio State Cooperative Purchasing Program, for the price of \$368,369.96; and

WHEREAS, the City of Wellston, Ohio wishes to finance the purchase of the garbage truck so that it may pay installments over an extended period of time using monies not otherwise appropriated and encumbered; and

WHEREAS, the City of Wellston sought financing proposal bids and has received a loan proposal bid from VCNB Jackson County Banking Center; and finds it to contain terms acceptable to the City (a copy is attached hereto) and VCNB Jackson County Banking Center was the lowest and best bidder;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF WELLSTON, OHIO, AS FOLLOWS:

SECTION 1. The Mayor of the City of Wellston, Ohio is hereby authorized to execute a loan agreement, along with any and all other necessary documents, with VCNB Jackson County Banking Center in an amount not to exceed \$368,369.96 to finance the purchase of One (1) New Way Sidewinder Xtr Automated Side Loader garbage truck from Cerni Motors of Youngstown, Ohio; the loan installments to be paid using Garbage Fund monies not otherwise appropriated and encumbered.

SECTION 2. This Ordinance is hereby declared an emergency measure pursuant to Ohio Revised Code Section 731.30 and its immediate passage is necessary in order to preserve, protect and maintain the health, safety and welfare of the citizens of the City or Wellston, Ohio and as such shall take effect and be in full force immediately upon its passage and approval.

SECTION 3. It is hereby found and determined that all formal acts of this council concerning and relating to adoption of this Ordinance were adopted in an open meeting of this council and the deliberations of this council and any of its committees that resulted in such formal action were in meetings open to the public and in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

PASSED AND ADOPTED by the legislative authority of the City of Wellston this 17th
day of March, 2022.



President of Council

ATTEST:



Clerk of Council

Approved this 17th day of March, 2022.



Mayor

Published in accordance with the law on _____ and _____ and posted 3/21/22
through 4/21/22 at The Store, Wellston City Hall, Wellston Senior Citizens' Center, the
Wellston Public Library and the Wellston Post Office.



Clerk of Council

Prepared by: Randy H. Dupree, Law Director, City of Wellston

Opened at 8:10 AM on March 8, 2022

Bid Package opening for Garbage Truck loan

Present – Charlie Hudson, Mayor

Gary Crabtree, Auditor

Anthony Brenner, Service Director

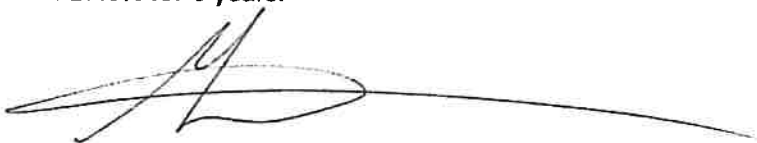
Ohio Valley Bank- 3.99% fixed rate no fee

Peoples Bank- 3.10% fixed with \$500.00 loan fee

Jackson Co. Banking Center (VCNB) 2.49 no fee

Recommendation will be to accept Jackson County Banking Center proposal

Of 2.49% for 6 years.

A handwritten signature in black ink, appearing to read 'G. Crabtree', with a long horizontal line extending to the right.

Gary L Crabtree, Auditor